

Message Text

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PAGE 01 LONDON 08556 311626Z
ACTION EUR-12

INFO OCT-01 ISO-00 AGRE-00 PA-01 AID-05 CIAE-00
COME-00 EB-08 FRB-03 INR-10 NSAE-00 ICA-11
TRSE-00 XMB-02 OPIC-03 SP-02 LAB-04 SIL-01 OMB-01
NSC-05 SS-15 STR-07 CEA-01 L-03 H-01 /096 W
-----023669 311648Z /64

P R 311611Z MAY 78
FM AMEMBASSY LONDON
TO SECSTATE WASHDC PRIORITY 6663
INFO AMEMBASSY WARSAW
AMEMBASSY MOSCOW
AMEMBASSY BRUSSELS
AMEMBASSY PARIS
AMEMBASSY BONN
AMEMBASSY ROME

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DEPARTMENT ALSO PASS AGRICULTURE FOR SECRETARY BERGLAND

USEEC

USOECN ALSO FOR EMBASSY

E.O.11652: N/A
TAGS: EEWT, EFIN, US, PL
SUBJECT: POLISH DEBT RENEGOTIATION

1. "THE TIMES" OF MAY 31 CARRIES A FRONT-PAGE ARTICLE CLAIMING THAT POLAND HAS ASKED THE U.S. GOVERNMENT FOR ADDITIONAL TIME TO REPAY 500 MILLION DOLLARS IN CCC CREDITS. "THE TIMES" IS THE ONLY PAPER TO REPORT THIS ITEM WHICH IS BY "BUSINESS NEWS STAFF" AND DATED LONDON.

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2. QUOTING "INFORMED GOVERNMENT SOURCES," THE ARTICLE SAYS A REQUEST WAS MADE TO SECRETARY BERGLAND DURING HIS RECENT VISIT TO WARSAW FOR "EASIER CREDIT CONDITIONS" AND AN EXTENSION OF REPAYMENT FROM THREE TO POSSIBLY TEN YEARS. ARTICLE QUOTES SOURCES AS SAYING POLAND DID NOT APPARENTLY EXPRESS ANY INTEREST IN REDUCING ITS GRAIN PURCHASES FROM THE U.S. OR LEAVING ANY OF THE 500 MILLION

DOLLAR CREDIT LINE UNUSED.

3. POLAND'S TOTAL EXTERNAL DEBT IS NOW ESTIMATED TO
EXCEED 12 BILLION DOLLARS BY THE ARTICLE'S AUTHOR, WHO
ALSO REPORTS THAT THERE ARE GROWING FEARS AMONG BANKERS
IN THE EUROCURRENCY MARKET THAT POLAND MIGHT NOW SEEK TO
RENEGOTIATE SOME OF ITS COMMERCIAL BANK DEBT.

BREWSTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBTS, NEGOTIATIONS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 31 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LONDON08556
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780227-0595
Format: TEL
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978054/aaaaacqu.tel
Line Count: 71
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 6984179a-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2634886
Secure: OPEN
Status: NATIVE
Subject: POLISH DEBT RENEGOTIATION
TAGS: EEWT, EFIN, US, PL
To: STATE USEEC MULTIPLE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/6984179a-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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